



DERBYSHIRE AMATEUR SWIMMING ASSOCIATION

Affiliated to Swim England East Midland Region

DERBYSHIRE ASA - FINANCIAL STATEMENT - AGM OCTOBER 2021

During the 2020/21 accounting year, the Derbyshire swimming community as a whole was detrimentally affected by the Covid-19 pandemic. This prevented any competitions taking place which, along with reduced membership numbers, resulted in severe pressure on the overall income achieved by swimming clubs across the county.

Derbyshire ASA (DASA) was no different as its income is generated from both a percentage of the Swim England affiliation fees that clubs based in Derbyshire pay and also income raised by conducting County Championships and a 50m Sprint competition. In this year no such competitions were able to be hosted so total income was much lower than in previous years.

An attempt was made to mitigate the effect these difficulties would have had on DASA's financial viability by freezing development grants and ensuring that only expenditure that was both minimal and necessary was authorised. There was still a contribution made for the East Midlands Development Officer as the specialist assistance that role provides remains highly valued.

At 31st March 2021 the total reserves held by Derbyshire ASA amounted to £51,459 which is a reduction from the previous year of around £2.8k.